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December 14, 2011

RECEIVED
DEC 16 2011
S.D. SEC. OF STATE

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Alcester
  Sales Tax Revenue Bond, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:sjl
Encl.

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(tel) 605.336.3075 (fax) 605.336.2593
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STATE OF SOUTH DAKOTA
CITY OF ALCESTER
COUNTY OF UNION
SALES TAX REVENUE BOND, SERIES 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Alcester.

2. Designation of issue: Sales Tax Revenue Bond, Series 2011.

3. Date of issue: November 29, 2011

4. Purpose of issue: Providing funds (i) to fund to purchase the Alcester Golf Course; and (ii) pay the costs of issuance.

5. Type of bond: Tax-Exempt.

6. Principal amount and denomination of bond: $160,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond is true and correct on this 29th day of November 2011.

Its: Finance Officer

Form: SOS REC 050 08/84

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S.D. SEC. OF STATE
#2205053

$160,000
City of Alcester
Sales Tax Revenue Bonds, Series 2011

Dated Nov 29, 2011 — Debt Service Report — 30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 1/1	FY 1/1
07/01/2012	$4,686.53	3.500	$3,297.78	$7,984.30		
01/01/2013	$4,768.54	3.500	$2,717.99	$7,486.53	$15,470.83	$15,470.83
07/01/2013	$4,851.99	3.500	$2,634.54	$7,486.53		
01/01/2014	$4,936.90	3.500	$2,549.63	$7,486.53	$14,973.05	$14,973.05
07/01/2014	$5,023.30	3.500	$2,463.23	$7,486.53		
01/01/2015	$5,111.20	3.500	$2,375.32	$7,486.53	$14,973.05	$14,973.05
07/01/2015	$5,200.65	3.500	$2,285.88	$7,486.53		
01/01/2016	$5,291.66	3.500	$2,194.87	$7,486.53	$14,973.05	$14,973.05
07/01/2016	$5,384.27	3.500	$2,102.26	$7,486.53		
01/01/2017	$5,478.49	3.500	$2,008.04	$7,486.53	$14,973.05	$14,973.05
07/01/2017	$5,574.36	3.500	$1,912.16	$7,486.53		
01/01/2018	$5,671.91	3.500	$1,814.61	$7,486.53	$14,973.05	$14,973.05
07/01/2018	$5,771.17	3.500	$1,715.35	$7,486.53		
01/01/2019	$5,872.17	3.500	$1,614.36	$7,486.53	$14,973.05	$14,973.05
07/01/2019	$5,974.93	3.500	$1,511.60	$7,486.53		
01/01/2020	$6,079.49	3.500	$1,407.03	$7,486.53	$14,973.05	$14,973.05
07/01/2020	$6,185.88	3.500	$1,300.64	$7,486.53		
01/01/2021	$68,136.55	3.500	$1,192.39	$69,328.94	$76,815.47	$76,815.47
	$160,000.00		$37,097.67	$197,097.67	$197,097.67	$197,097.67